



COMPASS

November 2022

Morristown Market Insights

Morristown

NOVEMBER 2022

UNDER CONTRACT

9	\$573K	\$575K
Total Properties	Average Price	Median Price
-44%	-20%	-3%
Decrease From Nov 2021	Decrease From Nov 2021	Decrease From Nov 2021

UNITS SOLD

10	\$498K	\$530K
Total Properties	Average Price	Median Price
-44%	-13%	20%
Decrease From Nov 2021	Decrease From Nov 2021	Increase From Nov 2021

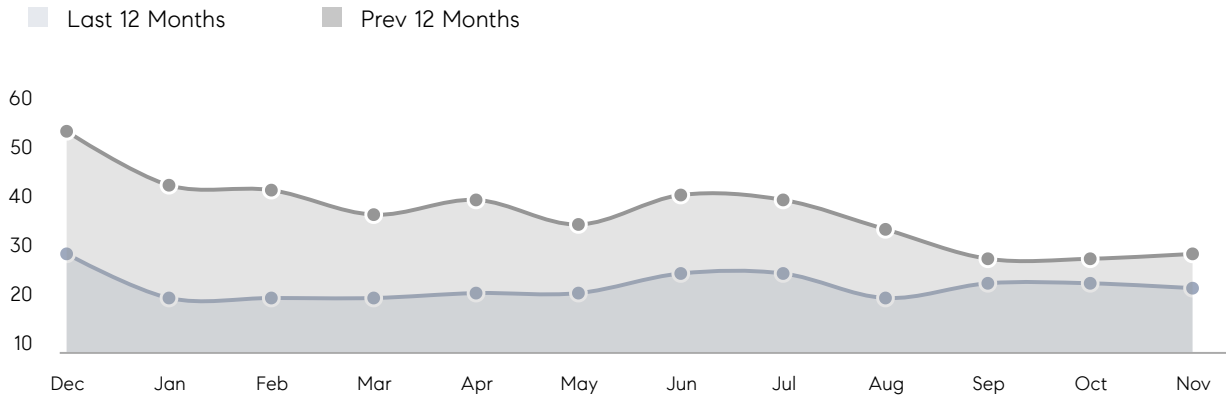
Property Statistics

		Nov 2022	Nov 2021	% Change
Overall	AVERAGE DOM	22	47	-53%
	% OF ASKING PRICE	98%	101%	
	AVERAGE SOLD PRICE	\$498,962	\$573,356	-13.0%
	# OF CONTRACTS	9	16	-43.7%
	NEW LISTINGS	10	17	-41%
Houses	AVERAGE DOM	28	22	27%
	% OF ASKING PRICE	99%	101%	
	AVERAGE SOLD PRICE	\$554,781	\$699,986	-21%
	# OF CONTRACTS	6	9	-33%
	NEW LISTINGS	4	7	-43%
Condo/Co-op/TH	AVERAGE DOM	19	62	-69%
	% OF ASKING PRICE	98%	101%	
	AVERAGE SOLD PRICE	\$461,750	\$492,773	-6%
	# OF CONTRACTS	3	7	-57%
	NEW LISTINGS	6	10	-40%

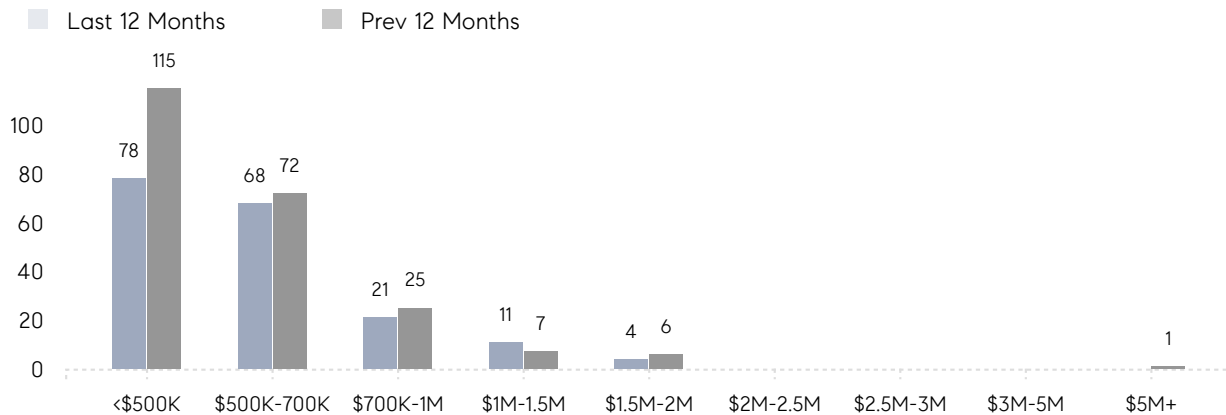
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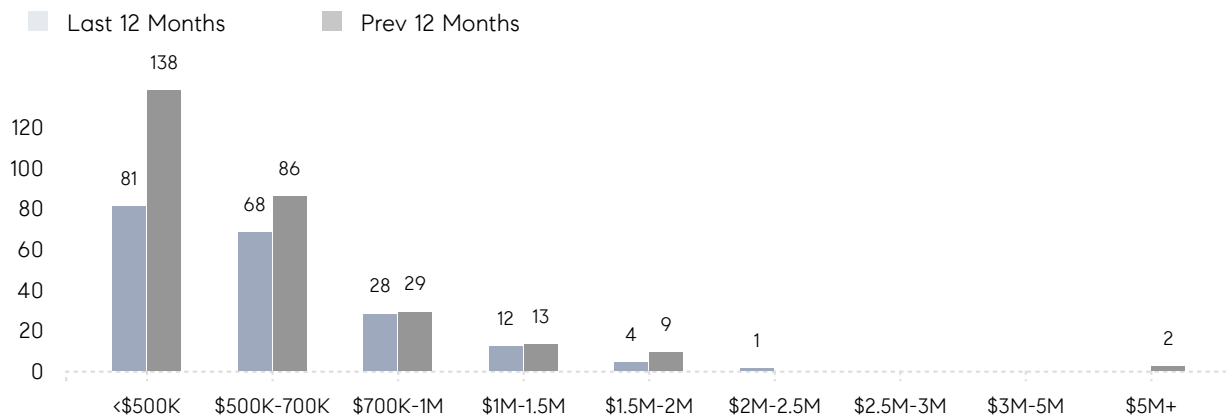
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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